

CORPORATE SURETY BOND COVERING THE PURCHASE OF TIMBER FROM TIMBER GROWERS BY A TIMBER BUYER OR BUYER'S AGENT

			Bona No.
KNOW ALL PERSONS B	Y THESE PRESENTS, that we,		
of the City of	_	County of	
State of	as Principal, and		as Surety are held and firmly
bound unto the Depart	ment of Natural Resources in th	ne sum of	
	· · · · · · · · · · · · · · · ·		

dollars (\$), to the payment whereof the principal and surety bind themselves, their heirs, executors, administrators, successors, and assign jointly and severally. The sum shall be fore the use or benefit of any timber grower from whom the principal above named may purchase or cut timber, and who is not paid by the principal therefore.

WHEREAS, THE PROVISIONS OF THIS OBLIGATION ARE SUCH that the principal herein shall:

- a) pay as agreed for timber purchased.
- b) cut or cause to be cut or appropriate only timber which is lawfully purchased.
- c) not willfully make a false statement in connection with the bond or other information required to be given to the department or a timber grower.
- d) honestly account to the timber grower or the department for timber purchased or cut if the buyer is under a duty to do so.
- e) refrain from committing any fraudulent act in connection with the purchase or cutting of timber.
- f) transport timber only with written proof of ownership or the written consent of the owner.
- g) comply with department rules promulgated as necessary to carry out the provisions of Chapter 456A.36, Iowa Code.

The surety's obligation may be terminated by the surety giving sixty (60) days prior written notice to the State of Iowa, Department of Natural Resources, and to the principal. This notice shall terminate the surety's future liability only commencing sixty (60) days from the date of mailing or delivering of the notice. Otherwise, this obligation shall remain in full force and effect.

X	Х		
Surety	Principal		
ACKNOWLEDGEMENT	ACKNOWLEDGEMENT		
Before me, the undersigned authority, this day personally appeared,	Before me, the undersigned authority, this day personally appeared,		
who acknowledged executing the foregoing bond for the uses and purposes therein set forth.	who acknowledged executing the foregoing bond for the uses and purposes therein set forth.		
Subscribed and sworn to before me this day of, 20	Subscribed and sworn to before me this day of, 20		
Notary	Notary		
Notary Public for County, State of	Notary Public for County, State of		
My Commission expires:	My Commission expires:		

NRC72-2

ACKNOWLEDGEMENT BY ATTORNEY IN FACT							
STATE OF		}					
		} §					
		}					
On this	day of	, 20	, before me, the undersigned, a Notary Pub	lic in and			
for said county and state, personally appeared			,	, to me			
personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and							
acknowledge that			executed the same as a voluntary act and de	ed.			

SEAL

Notary Public In and For Said State My Commission Expires: