

**Exhibit 14
CWSRF Extended Financing Worksheet**



Design Engineer: _____

Design Engineer Signature: _____ Date: _____

Applicant: _____ Project: _____

Category I - Conveyance Structures (piping)		Useful Life = 50 years or Less	
Asset	Loan Value (dollars)	x Asset Useful Life	= Extension

Category II - Process Equipment		Useful Life = 15 Years or Less	
Asset	Loan Value (dollars)	x Asset Useful Life	= Extension

Category III - Buildings and Concrete Tanks		Useful Life = 30 Years or Less	
Asset	Loan Value (dollars)	x Asset Useful Life	= Extension

Category IV - Earthen Structures		Useful Life = 40 Years or Less	
Asset	Loan Value (dollars)	x Asset Useful Life	= Extension

Category V - Auxiliary Equipment		Useful Life = 10 Years or Less	
Asset	Loan Value (dollars)	x Asset Useful Life	= Extension
Totals			
Project Useful Life for Loan Term (30 year max.)			

CWSRF Project Manager Signature: _____ Date: _____

Simple Instructions:

1. Provide a brief description of the Asset in the appropriate Category. Multiple assets may be listed.
2. Enter the Loan amount for the Asset. The loan value is the best cost estimate of the amount being loaned for that asset.
3. Enter the useful life for each asset in the "x Asset Useful Life" column. The useful life of each individual asset within a category shall not exceed the Useful Life listed for that category. Each asset should be evaluated on individual basis as well as a project by project basis. The applicant should not assume that each individual asset listed can achieve the maximum useful life listed.
4. Determine the "= Extension" column by calculating the product of the "Loan Value" and the "Asset Useful Life" columns.
5. Enter the sum of the values in the "Loan Value" column and the sum of the values in the "= Extension" column into the Total row.
6. Enter the value of the "x Asset Useful Life" column in the "Totals" row as the weighted average of the "= Extension" column and the "Loan Value" column (Total= "= Extension" divided by Total "Loan Value").
7. The Project Useful Life for Loan Term value is the minimum value of the weighted average "x Asset Useful Life" column or 30 years.